

APPLICATION FOR LOAN

The President,

(Registration No. 10527/18)

**SHAHEED BHAGAT SINGH EVENING COLLEGE CO-OPP. (URBAN) THRIFT & CREDIT SOCIETY LTD.  
SHEIKH SARAI, PHASE-II, (TRIVENI) NEW DELHI – 110017**

Dear Sir,

I beg to apply for an Ordinary/ Emergent/ Loan ₹ .....

(Rupees..... ..only) subject to the

Bye-laws of the Society, to be repaid in.....equal monthly instalments commencing from.....

Yours faithfully,

Date..... (Signature in full).....

PARTICULARS OF THE APPLICANT

1.	Name (in Block letters):	
2.	Deptt. in which employed:	
3.	Date of Birth :	
4.	Residential Address :	
5.	Length of Service (Remaining) :	
6.	Monthly Pay:	
7.	Purpose for which the loan is required:	

In the event of the above loan being granted, we are prepared to be sureties for it and to be liable jointly and severally (1) for its payment with interest and any cost incurred in collection and (2) for its employment in accordance with the purpose mentioned by the applicant.

I

II

1.	Name of the Surety:		
2.	Deptt. in which employed:		
3.	Date of Birth :		
4.	Monthly Pay:		
5.	Signature in Full:		
6.	Date:		

Loan Sanctioned ₹ .....

Previous Loan Balance ₹ .....

Cheque No:-: .....

Loan Admissable ₹ .....

Amount :- ₹ .....

Loan Share many (if required) ₹ .....

Dated :- .....

Less C.D. ( if required) ₹ .....

Loan given ₹ .....

Dated.....

**BOND**

SHAHEED BHAGAT SINGH EVENING COLLEGE CO-OPP. (URBAN) THRIFT &amp; CREDIT SOCIETY LTD.

NEW DELHI – 110017

(All the blanks in this form must be filled in)

**Borrower's Agreement in respect of the Grant and Repayment of Loan**

1 On the SHAHEED BHAGAT SINGH EVENING COLLEGE CO-OPP. (URBAN) THRIFT & CREDIT SOCIETY LTD. has been registered in the office of the Registrar Co-operative Societies at SO/MP/ 10527/SEC-7/TC/2018 dated 15.01.2018 under the Delhi co-operative Societies 2003 .

extended to Delhi State) granting me a cash loan of ₹.....  
 ..... in words)

I..... a member of the Society, do hereby :-

(Name of Borrower)

- (i) I Agree to apply the whole of the said loan for the purpose given in my application, dated..... and no other.
- (ii) Agree to furnish, within one month, proof to the satisfaction of the Committee of Management of the society, that the said loan has been applied to the purpose mentioned in my application and should I fail to furnish such proof I will forthwith, on demand, repay the said loan to the Society together with interest thereon at the rate of ₹.....per annum and on the event of my failing to do so within 15 days. I hereby authorize and request The Principal Shaheed Bhagat Singh (Eve.) College, Delhi to deduct the same from any money due to me by the said institution and to pay it on my behalf to the society.
- (iii) Agree to be bound by and to observe the bye-laws and rules of the said Society, relating to loans made to members.
- (iv) Agree to repay the said loan to the Society in.....equal monthly instalments, plus interest  
 (number of instalments)  
 Interest on the outstanding balance for the time being at ₹.....per annum the first Instalment of principal and interest being recovered from my pay for the month in which the loan is advanced.
- (v) Agree that if, at any time, I fail to pay the Society, or the Society is unable to recover, the full amount of any monthly instalment plus interest for two consecutive months or if I fail to furnish within 15 days sureties in place of those previously furnished should the committee of Management so require the entire balance of the loan with interest thereon at the aforesaid rate, forthwith become payable to the society and may be recovered in one or more instalment as the committee of Management may decide :
- (vi) Authorise and request The Principal I/c Shaheed Bhagat Singh ( Eve.) College, New Delhi-17 to deduct from the monthly pay bills of other such money as may from time to time be due to me by the said institution such sum as well as will for the time being, cover the monthly instalments and interest due and to pay the same to the Society.
- (vii) I also authorise Principal I/c Shaheed Bhagat Singh (Eve.) College, New Delhi -17 in the event of death before the loan and interest thereon have been fully repaid to deduct from the money due to me or standing to my credit e.g. Provident Fund, gratuity etc. or due to my estate such amount as will be sufficient to liquidate the balance of the loan and interest thereon to the date of repayment, and to pay the same to the Society in discharge of my debt.

Signature.....

**Sureties Agreement for Repayment of Loan**

(All the blanks in this form must be filled in)

1. On SHAHEED BHAGAT SINGH EVENING COLLEGE CO-OPP. (URBAN) THRIFT & CREDIT SOCIETY LTD. Agreeing to lend to.....

(Name of Borrower)

(herein after called the Borrower the sum of ₹.....) upon the condition that the Borrower shall obtain Sureties for the repayment thereof in .....equal instalments plus interest on the outstanding balance at the rate of.....percent per annum. I/we, the undersigned.....and.....

(Name of Surety)

.....being myself/ourselves member of the Society, jointly any severally  
 (Name of Surety)

bind myself/ourselves to pay to the Society the said loan and any monthly instalments thereof and interest thereon, as and when the same shall from time to time become due to the Society. Whenever the Borrower shall make default in payment of the said loan or any of the monthly instalments thereof or interest thereon in accordance with the terms of the agreement executed by the Borrower and with the bye-laws and rules of the Society.

2. I/We agree that the Society may with my/our approval grant time to other indulgence to the Borrower and accept and make any composition or arrangement with him when and in such manner as the Society may think expedient without in any way affecting my/our liability.
3. If and whenever the Borrower shall make default in payment as aforesaid, I/ We hereby authorise Vice Principal I/c Bhagat Singh (Eve.) College to deduct from the monthly pay bill or from other moneys as may from time to time be due to me/us or either of us. By the said office, sums as will for the time being cover the monthly instalment and interest due by the Borrower, and to pay the same to the Society.
4. I/we agree that the authority herein-before given to the said Society shall have effect so long as the said loan, or any part thereof, or any interest thereon remains unpaid, and the same shall not affect the right of the Society to enforce any other remedies for the recovery of any moneys which become due by me/us to the Society.

I. Signatue of Surety in full ..... II. Signature of Surety in full.....  
 s/o .....Designation..... s/o .....Designation.....  
 Address..... Address.....  
 Received in full a sum of ₹..... (Rs.....) in  
 Cash (or vide cheque No.....dated.....on..... Bank Ltd) on account of the above loan.

Paid in my presence.

Witness.....

(Signature and Address).....



